

Audit Committee Report - 2023

The members of the Audit Committee at Mega Lifesciences Public Company Limited are responsible for monitoring of the financial wellbeing of the Company, Corporate Governance Practice, Risk Management Practice, Internal Control review from Fraud prevention and Legal and policy Compliance point of view and the Internal Audit functions of the company.

The Audit Committee has 3 independent directors as follows:

1. Mr. Alan Kam	Chairman and Independent Director	Joined in January 2013	Attended 04/04 meetings (100%)
2. Mr. Vijay Karwal	Independent Director	Joined on May 13, 2021	Attended 04/04 meetings (100%)
3. Mr. Thor Santhisiri	Independent Director	Joined in January 2013	Attended 04/04 meetings (100%)

The Audit Committee had Four (04) meetings in 2023 not including other meetings with external auditors, management and internal auditors. The Audit Committee also held a meeting with external auditors, KPMG in the absence of management.

All Audit Committee members attended all the meetings and we had a 100% attendance in 2023.

The Audit Committee performed the following duties in the 2023 financial year:

Financial Statements - The Audit Committee reviewed and approved the Reviewed and Audited statements of the company on a regular basis before submitting to the Board of. Consultations were made with management of the company on various occasions to assure that committee members are satisfied with the reporting of the statements. The Committee also reviewed the statements of its subsidiaries and affiliates. The Committee is satisfied that the financial presentation is accurate and they are in conformity with the regulations of the Stock Exchange of Thailand and Securities Exchange Commission of Thailand.

Internal Audit and Internal Control - The Internal Audit function has been outsourced to Mazars Limited in Thailand, Mazars Limited in Vietnam, and Baker Tilly, Malaysia. Aside from approving the annual internal audit plan of the Internal Audit Department, the committee also held regular meetings with internal auditors, to discuss any outstanding issues related to the department's function. We are confident that the Internal Auditors showed independence and diligence in reviewing various audit issues of the company. The committee is satisfied with the work of the outsourced Internal Auditor.

External Auditors - The Audit Committee met with KPMG Phoomchai Audit Limited, Thailand, the company's external auditor on the Reviewed and Audited financial statements regularly. The committee also discussed the annual audit plan, matters of concern with external auditors

Related Party Transaction - The Audit Committee has reviewed the connected party transactions of the Company, its subsidiaries and affiliates. It is satisfied that transactions are reasonable in the normal course of business.

Compliance - The Audit Committee has reviewed the policies including for anti-bribery, Marketing Code of Ethics and Compliance. The Committee receives an update from the Company about compliance with policies and legal compliance and is satisfied with the updates. The Company is now a certified member of the Collective Alliance Against Corruption led by the Institute of Directors Thailand.

The Audit Committee wishes to thank the management team, internal audit staff and external auditors for their support in making the Committee's job pleasant and efficient throughout the year.

Alan Kam
Independent Director
Chairman of the Audit Committee